

PRESS RELEASE

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MobinTeleCom Oy SEALS STRATEGIC PARTNERSHIP WITH STET MARITIME BUREAU ON SUPPLY CHAIN LOGISTICS & SECURITY

Singapore, 22 August 2006 -- MobinTeleCom Oy (MTC) of Helsinki Finland awarded a consultancy contract to STET Maritime Bureau (STET MB) to develop a strategic business plan to add value to MTCs SECURED by CargoTrax® with the relevant international, regional and national authorities/organizations and the logistic and maritime industries for the enhancement of its business potentials.

The contract focuses on developing SECURED by CargoTrax® as a product of choice in providing viable conveyance security solution along the complex supply chain logistics & security that the world is confronted with today. STET MB is a member of the Singapore Technologies Electronics Limited Group, the electronics arm of Singapore Technologies Engineering Limited.

SECURED by CargoTrax® is a comprehensive Global End-to-End, Real Time Live Tracking, Anywhere-Anytime, turn-key solution in the Intermodal Supply Chain container Logistics & Security. Besides providing security monitoring and theft prevention, it can also provide a wide range of sensors, tailor-made to monitor critical information such as temperature, humidity, volumetric, gas and shock conditions of the cargo in the container and to prevent compromise of integrity. SECURED by CargoTrax® adopts the latest State-of-the-Art RFID technology incorporating GSM and satellite communication for Real Time monitoring and tracking to ensure the safety and integrity of cargo on container vessels on high seas.

STET MB is required to conduct extensive market and end user research; to develop a risk assessment and cost-benefit analysis to best position SECURED by CargoTrax® as a top priority global solution. Competitive analysis of other products will also be made to ensure SECURED by CargoTrax maintains its business edge. A compatibility study on the various international and national legislatives and regulations will also be undertaken to ensure compliance of SECURED by CargoTrax® to established standards. Besides developing a strategic business plan, STET MB will assist MTC in marketing the SECURED by CargoTrax® globally.

Furthermore, a vital factor in the proposed agenda is that STET-MB shall coordinate management functions between other cooperative members in the ASEAN regional theatre, as well as with an impressive list of international partners, with MTC management in Finland.

According to **Stephen Lowe, Chief Executive Officer of MTC**, *this is a strategic move by MTC to take SECURED by CargoTrax, an innovative, creative and versatile solution to the global stage. I am particularly satisfied that STET MB, the leading company in the development of Supply Chain Security Standards, comes onboard in this partnership. I am confident that we will collaborate in many other related areas to further add value to SECURED by CargoTrax® to benefit the global container shipping industry at large.*

Capt Andre Khir, Managing Director, STET MB shared the same vision and said, *the partnership enables STET MB to participate in the marketing of an advanced technology product to enhance the safety and security of the containers and the cargo within. This project is synergistic to our business scope in the maritime and logistic industries and it will create further value chain to our customers globally.*

STET Maritime Bureau (STET MB), a subsidiary of ST Education and Training Pte Ltd based in Singapore. It is a leading company in maritime security, supply chain and marine consultancy services. STET MB is one of the largest maritime security service providers, having certified the security plans of more than 3,900 ships and more than 90 ports facilities in Singapore and the region.
www.stet.com.sg

ST Education and Training Pte Ltd (STET), a subsidiary of ST Electronics Conglomerate of Companies, is a leading company in education, training, management and consultancy services in maritime, aerospace and land industries. It is also a strategic training partner of the Republic of Singapore Navy (RSN) and a leading service provider in maritime and homeland security in this region.
www.stet.com.sg

Mobin TeleCom Oy (MTC), a company based in Finland offers SECURED by CargoTrax® a state-of-the-art, comprehensive operational Global end2end Real Time Live Tracking, Anywhere-Anytime, turnkey supply chain security monitoring and theft prevention solution in Intermodal Container Security giving 24x7 transparency..
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More information: <http://www.mobintele.com/>

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